



cryptomall ou, the operator of “cryptomall”, participates in the "QR-code payment proliferation project" of the Republic of Benin! Tie-up and consignment development agreement for the state-owned Cryptocurrency Exchange system was announced

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Friday, April. 20, 2019, cryptomall ou, the operator of "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall, announced it will participate "QR-code payment proliferation project" of the Republic of Benin, West Africa". cryptomall ou will undertake a comprehensive system development including cryptocurrency exchange, wallets and payment settlement service system.

cryptomall ou will also adopt the cryptocurrency issued by the state owned cryptocurrency exchange of Benin as one of payment settlement currencies at “cryptomall”, the social contribution-type, cryptocurrency-dedicated shopping mall.



What is QR-code payment proliferation project?

The " QR-code payment proliferation project " is a project that promotes QR code settlements using crypto assets in the Republic of Benin to realize convenient and secure settlements.

Background of QR-code payment proliferation project?

In the Republic of Benin, a large portion of citizens do not have bank accounts. The ratio of holding mobile money services or financial institution account is only 38%, less than half of the population.

Source: "Benin Monthly Report", The Africa Society of Japan, December 2018

<http://www.africasociety.or.jp/index.php/archives/category/infomation/page/3>

On the other hand, smartphone penetration is high, with more people having smartphones than people having bank accounts. This is a trend not only for the Republic of Benin, but for the entire African Continent. Africa is said to be the second largest mobile continent in the world.

Source: JTB Tourism Research & Consulting Co., May 15, 2017

<https://www.tourism.jp/tourism-database/figures/2017/05/second-rank-mobile-continent/>

Therefore, this project is underway in the Republic of Benin aiming to popularize "QR code settlements" using crypto assets so that citizens who do not have bank accounts can also undertake convenient and secure settlements.



About participating in “QR-code payment proliferation project”

What is cryptomall ou?

cryptomall ou is operating “cryptomall”, shopping mall dedicated to cryptocurrencies, that sells only "genuine" products to eradicate "fake" and imitated products". In addition, “cryptomall” handles over 1 million products and is the world’s largest among the shopping malls dedicated to cryptocurrencies.

Click here to access "cryptomall", the "social contribution-type, cryptocurrency-dedicated shopping mall

<https://crypto-mall.org>

※ Currently we are operating a beta version. To access our site, please register as a new member (free of charge).

About how to participate

We will apply the advanced blockchain technology to the “QR-code payment proliferation project” which we have accumulated through the development of "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall.



Steps to go forward

- (1) Opening of state-owned cryptocurrency exchange of Benin
- (2) Creation of cryptocurrency wallets
- (3) Opening of payment settlement services
- (4) Introduction of the cryptocurrency issued by the state owned cryptocurrency exchange of Benin as one of payment settlement currencies at "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall.

Inquiry

◇ **Inquiry form**

<https://crypto-mall.org/contact>

◇ **Inquiry by email:**

support@crypto-mall.org

◇ **Operating site:**

<https://crypto-mall.org/>

◇ **To cryptocurrency issuers and those who can introduce cryptocurrency issuers:**

Please access the following site:

https://crypto-mall.org/user_data/alliance

※ With regard to business alliances, we will make decisions based on careful examinations. Please note that there may be cases we decline the alliance depending on examination results.

