



【BNB payment start】

“Binance Coin (BNB)” payment introduction decision on “cryptomall”! You can buy over 1 million items such as luxury brands and premium luxury cars!

2019/8/2



Sunday, September 1, 2019, cryptomall ou, the operator of "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall has started “Binance Coin (BNB)” settlement issued by “BINANCE”, the largest cryptocurrency exchange in the world.



1. About the Introduction of “Binance Coin (BNB)” payment

(1) Overview

"cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall has introduced various cryptocurrency settlements. And this time, following the introduction of payment for Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH), Ripple (XRP), and Other Nem (NEM / XEM), cryptocurrency ranked 7th in market capitalization ranking, “Binance Coin (BNB)” payment has started.

Source: “CoinMarketCap” (September 2, 2019)

<https://coinmarketcap.com/ja/currencies/binance-coin/>

(2) Background of “Binance Coin (BNB)” payment introduction

As a reason for why "cryptomall" was able to realize “Binance Coin (BNB)” payment, there is a fact that we are developing in-house such as the existing payment system like Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH), and other Ripple (XRP) payments.

Since there are no cryptocurrency exchanges that offer payment APIs covering Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH), Ripple (XRP), and even “Nem (NEM / XEM)”, the introduction of “Binance Coin (BNB)” payment proved the technical ability to develop an original payment system this time.

In addition, Japanese cryptocurrency exchanges are limited to a maximum of ¥ 300,000 in cryptocurrency settlement, “cryptomall” is in-house developed in accordance with Estonian domestic laws and has realized a payment system that eliminates the maximum amount of money.



Source: "BicCamera.com FAQ"

<https://bit.ly/2lqOABJ>

In other words, it is possible to purchase expensive products with "Nem (NEM / XEM)".

2. About "Binance Coin (BNB)"

(1) What is "Binance Coin (BNB)"?

"Binance Coin (BNB)" is a cryptocurrency issued by BINANCE, the largest cryptocurrency exchange in the world transaction ranking.

BINANCE is a relatively new cryptocurrency exchange that was born in China in 2017.

However, the number of registered users exceeded 6 million in just half a year, and there are more than 50 million users in about 180 countries now. It is now the most famous cryptocurrency exchange in the world, which is now called "the world's best cryptocurrency exchange".

"Binance Coin (BNB)" issued by "BINANCE" is ranked 7th in market capitalization among thousands of cryptocurrencies in the world. It is a very popular cryptocurrency because of its future prospects.

Source: "CoinMarketCap" (September 2, 2019)

<https://coinmarketcap.com/ja/currencies/binance-coin/>



(2) Features of “Binance Coin (BNB)”

- **Feature#1 “Transaction fees for “BINANCE” are reduced.”**

The transaction fee for “Binance Coin (BNB)” is “0.1%”, which is said to be the cheapest cryptocurrency exchange on overseas exchanges. By that, the commission will be further discounted.

- **Feature#2 “Guarantees value”**

“Binance Coin (BNB)” is redeemed to “BINANCE” and “Burn (discarding)” every quarter. By “Burn (discarding)” “Binance Coin (BNB)”, the distribution volume of “Binance Coin (BNB)” decreases and the rarity of “Binance Coin (BNB)” increases.

In other words, the value of “Binance Coin (BNB)” increases as rarity increases. Therefore, “Binance Coin (BNB)” has a system where the value is raised regularly, and the value is guaranteed.

- **Feature#3 “Exchange function is available”**

Small amounts of cryptocurrencies that cannot be processed in transactions, etc., can be exchanged together for “Binance Coin (BNB)”.

If small amount of cryptocurrencies remain on hand, the minimum remittance quantity or minimum transaction quantity is not reached, and the cryptocurrencies cannot be used. The “exchange function” of “Binance Coin (BNB)” can solve these problems.



3. About "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall

(1) What is "cryptomall"?

"cryptomall" is a "social contribution-type, cryptocurrency-dedicated shopping mall that handles over 1 million items. Utilizing the blockchain technology, we are constructing a shopping mall platform where fake products cannot be sold and will not be sold at all.

Click here to access "cryptomall", the "social contribution-type, cryptocurrency-dedicated shopping mall.

<https://crypto-mall.org>

(2) What is the mechanism to eradicate "fake products"?

- **#1 transparency**

Anyone can view the transaction record by registering the transaction record of the product on the blockchain. Unlike a centralized system where there is an administrator, third parties who have no interests can view the history, so it is highly transparent and data cannot be tampered with.

- **#2 Tracking possibility**

All transaction records for products on the blockchain are connected. In other words, it is obvious that the product was shipped from a manufacturer and arrived at the user via a retail store.



- **#3 Fiber type microchip**

Fiber-type microchips that do not interfere with design are incorporated into products during manufacturing. By reading the microchip, you can view the history on the blockchain that cannot be tampered with, such as product information, product transaction history, and logistics routes.

In this way, by using blockchain technology and microchips, anyone can view the transaction history of products that can never be tampered with, and “fake products” cannot be sold and will not be sold at all” Shopping mall platform can be built.

Inquiry

- ◇ **Inquiry form**

<https://crypto-mall.org/contact>

- ◇ **Inquiry by email:**

support@crypto-mall.org

- ◇ **Operating site:**

<https://crypto-mall.org/>

<https://ieo.crypto-mall.org/>

- ◇ **To cryptocurrency issuers and those who can introduce cryptocurrency issuers:**

Please access the following site:

https://crypto-mall.org/user_data/alliance

※ With regard to business alliances, we will make decisions based on careful examinations. Please note that there may be cases we decline the alliance depending on examination results.

