



【NEM / XEM payment start】

Thursday, August 1, 2019, cryptomall ou, the operator of "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall, has started payment with a cryptocurrency "nem (NEM / XEM)" issued by "nem (new economy movement)" project in "cryptomall".

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1. About introduction of "nem (NEM / XEM)" settlement

(1) Overview

Following Bitcoin (BTC) and Ethaliam (ETH), "nem (NEM / XEM)", within the 20th place largest cryptocurrency in the market cap, has become available for payment settlement at "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall.

(2) Background of "Nem (NEM / XEM)" payment introduction

As a reason for why "cryptomall" was able to realize "Nem (NEM / XEM)" payment, there is a fact that we are developing in-house such as the existing payment system like Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH), and other Ripple (XRP) payments.

Since there are no cryptocurrency exchanges that offer payment APIs covering Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH), Ripple (XRP), and even "Nem (NEM / XEM)", the introduction of "Ripple (XRP)" payment proved the technical ability to develop an original payment system this time.

In addition, Japanese cryptocurrency exchanges are limited to a maximum of ¥ 300,000 in cryptocurrency settlement, "cryptomall" is in-house developed in accordance with Estonian domestic laws and has realized a payment system that eliminates the maximum amount of money.

Source: "BicCamera.com FAQ"

<https://bit.ly/2lqOABJ>

In other words, it is possible to purchase expensive products with "Nem (NEM / XEM)".



(3) Prospects for “Nem (NEM / XEM)” payment

With the introduction of “Nem (NEM / XEM)” payment, the convenience of “cryptomall”, the social contribution-type, cryptocurrency-dedicated shopping mall, will increase, and more than 1 million items can be purchased with “Nem (NEM / XEM)”, so the liquidity of “Nem (NEM / XEM)” is expected to increase.

2. About “Nem (NEM / XEM)”

(1) What is “Nem (NEM / XEM)”?

“Nem (NEM / XEM)” is a cryptocurrency issued by the “nem (new economy movement)” project.

The purpose of the “nem (new economy movement)” project is to create a new economic sphere through freedom, decentralization and equality in the financial sector. A cryptocurrency used in the economic sphere are called “Nem (NEM / XEM)”.

“NEM / XEM” is ranked in the 20th place in the market capitalization ranking among thousands of cryptocurrencies in the world. Because it is a project developed in Japan, it is a cryptocurrency that is both popular and popular with Japanese people.

Source: “CoinMarketCap” (August 1, 2019)

<https://coinmarketcap.com/ja/>



(2) Features of “Nem (NEM / XEM)”

◆ Feature 1 “Unique Mechanism“ PoI (Proof of Importance) ””

“PoI (Proof of Importance)” is a mechanism that evaluates how much the network operator contributes based on “Nem (NEM / XEM)” possession amount and liquidity, and is eligible for remuneration.

In other words, you have a lot of “Nem (NEM / XEM)” and you can qualify for rewards by doing transactions and payments using “Nem (NEM / XEM)”.

The only cryptocurrency that currently employs “PoI (Proof of Importance)” is “Nem (NEM / XEM)”.

◆ Feature 2 “Short block generation interval”

By adopting “PoI (Proof of Importance)”, the block generation interval is as fast as about 1 minute, enabling high-speed remittance and high-speed settlement.

※“Bitcoin (BTC)” block generation interval is about 10 minutes.

This is a great advantage in situations where payment is required, and especially useful when dealing with high prices or purchasing high-value products.

◆ Feature 3 “Liquidity is guaranteed”

Adoption of “PoI (Proof of Importance)” will increase the fluidity of “Nem (NEM / XEM)”. This is because if you want to qualify for remuneration, you need to increase your liquidity through transactions and payments using “Nem (NEM / XEM)”.

This mechanism prevents the “Nem (NEM / XEM)” from concentrating on specific holders and makes it difficult for the difference between the rich and poor of “Nem (NEM / XEM)” holders.



(3) The future of “Nem (NEM / XEM)”

“Nem (NEM / XEM)” has decided to introduce a technology called “catapult” for the purpose of significantly improving functions in 2019. With the introduction of “catapult”, high-speed processing is possible and processing speed is further improved. In addition, the security level is raised and it is less susceptible to damage such as hacking.

Source: “nem (new economy movement) official website”

<https://nem.io/>

The introduction of “catapult” is expected to increase the convenience of “Nem (NEM / XEM)” and increase the number of owners. It is a cryptocurrency that can be expected for future development.

3. About "cryptomall", the social contribution-type, cryptocurrency-dedicated shopping mall

What is "cryptomall"?

"cryptomall" is a "social contribution-type, cryptocurrency-dedicated shopping mall that handles over 1 million items. Utilizing the blockchain technology, we are constructing a shopping mall platform where fake products cannot be sold and will not be sold at all.

Click here to access "cryptomall", the "social contribution-type, cryptocurrency-dedicated shopping mall.

<https://crypto-mall.org>



Inquiry

◇ **Inquiry form**

<https://crypto-mall.org/contact>

◇ **Inquiry by email:**

support@crypto-mall.org

◇ **Operating site:**

<https://crypto-mall.org/>

<https://ieo.crypto-mall.org/>

◇ **To cryptocurrency issuers and those who can introduce cryptocurrency issuers:**

Please access the following site:

https://crypto-mall.org/user_data/alliance

※ With regard to business alliances, we will make decisions based on careful examinations. Please note that there may be cases we decline the alliance depending on examination results.

